



# 2023 Fourth Quarter Earnings

March 2024

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# Statements of Comprehensive Income - 4Q 2023

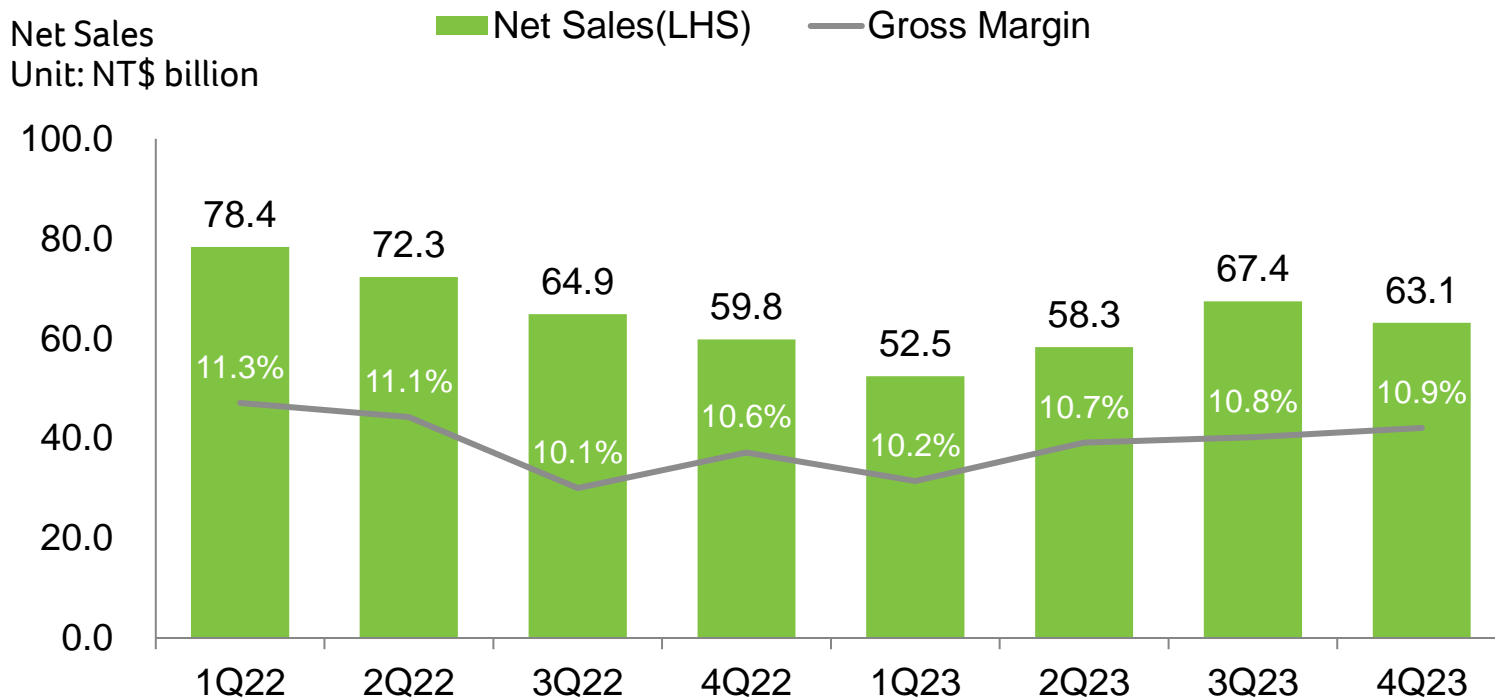
(NT\$ million)	4Q23		3Q23		QoQ Change	4Q22		YoY Change
<b>Revenue</b>	<b>63,146</b>	<b>100%</b>	<b>67,445</b>	<b>100%</b>	<b>-6.4%</b>	<b>59,837</b>	<b>100%</b>	<b>5.5%</b>
<b>Gross Profit</b>	<b>6,911</b>	<b>10.9%</b>	<b>7,294</b>	<b>10.8%</b>	<b>-5.2%</b>	<b>6,328</b>	<b>10.6%</b>	<b>9.2%</b>
Operating Expenses	5,530	8.8%	5,768	8.6%	-4.1%	5,327	8.9%	3.8%
<b>Operating Income</b>	<b>1,395</b>	<b>2.2%</b>	<b>1,546</b>	<b>2.3%</b>	<b>-9.8%</b>	<b>1,011</b>	<b>1.7%</b>	<b>38%</b>
Non-Operating Income	264	0.4%	1,431	2.1%	-81.5%	(1,480)	-2.5%	N.A.
<b>Profit Before Tax</b>	<b>1,659</b>	<b>2.6%</b>	<b>2,977</b>	<b>4.4%</b>	<b>-44.3%</b>	<b>(469)</b>	<b>-0.8%</b>	<b>N.A.</b>
<b>Profit After Tax</b>	<b>1,017</b>	<b>1.6%</b>	<b>2,008</b>	<b>3.0%</b>	<b>-49.4%</b>	<b>(832)</b>	<b>-1.4%</b>	<b>N.A.</b>
<b>EPS (NT\$)</b>	<b>0.34</b>		<b>0.67</b>			<b>(0.27)</b>		

Note: Computer-related business grew well in Q4 2023: Notebook business revenues grew 10.8% YoY; Desktop business revenues grew 6.2% YoY; Chromebook business revenues grew 47.0% YoY

# Statements of Comprehensive Income - 2023

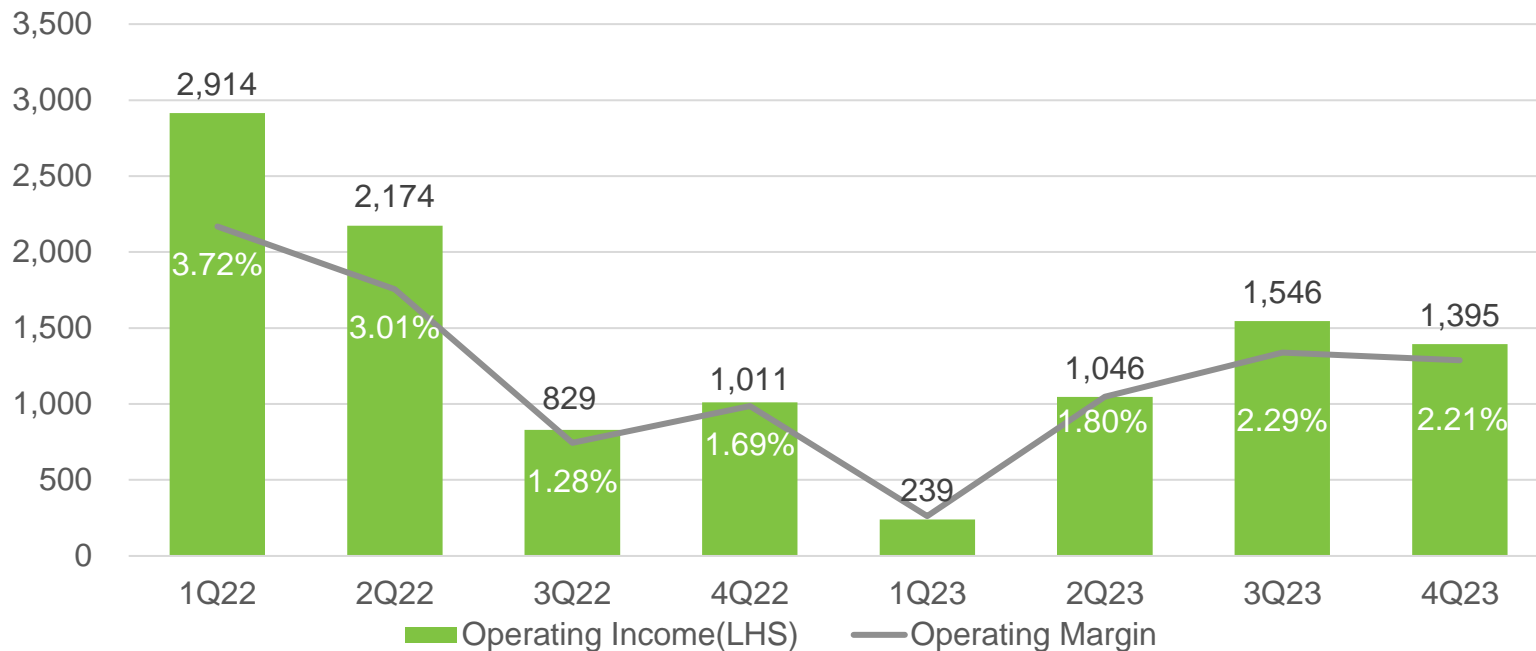
Acer (2353-TW) (NT\$ million)	Annual Dec 31, 2023		Annual Dec 31, 2022		YoY Change
<b>Revenue</b>	<b>241,308</b>	<b>100%</b>	<b>275,424</b>	<b>100%</b>	<b>-12.4%</b>
<b>Realized Gross Profit</b>	<b>25,823</b>	<b>10.7%</b>	<b>29,744</b>	<b>10.8%</b>	<b>-13.2%</b>
Operating Expenses	21,658	9.0%	22,955	8.3%	-5.7%
<b>Operating Income</b>	<b>4,225</b>	<b>1.8%</b>	<b>6,928</b>	<b>2.5%</b>	<b>-39%</b>
Non-Operating Income	3,573	1.5%	946	0.3%	278%
<b>Profit Before Tax</b>	<b>7,799</b>	<b>3.2%</b>	<b>7,874</b>	<b>2.9%</b>	<b>-1.0%</b>
<b>Profit After Tax</b>	<b>4,932</b>	<b>2.0%</b>	<b>5,004</b>	<b>1.8%</b>	<b>-1.4%</b>
<b>EPS (NT\$)</b>	<b>1.64</b>		<b>1.67</b>		

# Net Sales and Gross Margin Trend



# Operating Income and Operating Margin Trend

Operating Income  
Unit: NT\$ million



# Consolidated Balance Sheet

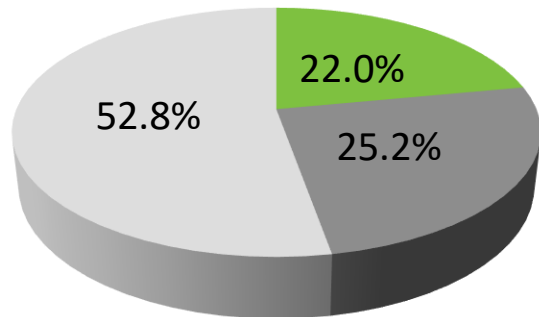
(NT\$ million)	Dec-23		Sep-23		Dec-22	
Cash and cash equivalents	48,134	23%	52,412	24%	46,843	25%
Notes & Accounts receivable	52,308	25%	58,279	27%	51,364	27%
Inventories	43,553	21%	45,022	21%	42,213	22%
Long-term Investment	17,508	8%	17,339	8%	9,576	5%
Property, plant and equipment	4,424	2%	4,438	2%	4,299	2%
Intangible asset	18,855	9%	19,433	9%	18,531	10%
<b>Total Assets</b>	<b>208,734</b>	<b>100%</b>	<b>218,464</b>	<b>100%</b>	<b>189,040</b>	<b>100%</b>
Short-term loan	1,016	0%	971	0%	1,710	1%
Notes & Accounts payable	44,701	21%	47,927	22%	31,550	17%
<b>Total Current Liabilities</b>	<b>107,210</b>	<b>51%</b>	<b>117,137</b>	<b>54%</b>	<b>99,524</b>	<b>53%</b>
Long-term loan	11,565	6%	11,579	5%	10,104	5%
<b>Total Liabilities</b>	<b>128,392</b>	<b>62%</b>	<b>137,815</b>	<b>63%</b>	<b>118,606</b>	<b>63%</b>
<b>Total Shareholders' Equity<sup>2</sup></b>	<b>80,342</b>	<b>38%</b>	<b>80,649</b>	<b>37%</b>	<b>70,434</b>	<b>37%</b>

Notes:

1. Total outstanding common shares: 3,006,207,538 shares; Book value per share NT\$24.90.
2. Total Shareholders' Equity includes Non-Controlling Interests

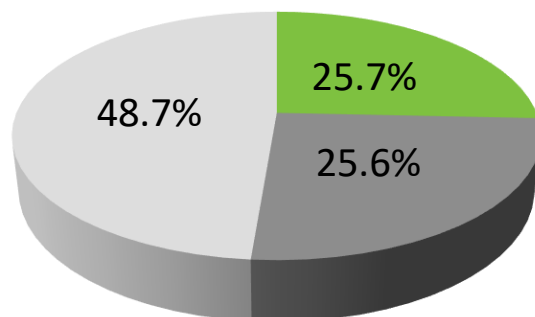
# Revenue Breakdown by Geography

Q4 2022



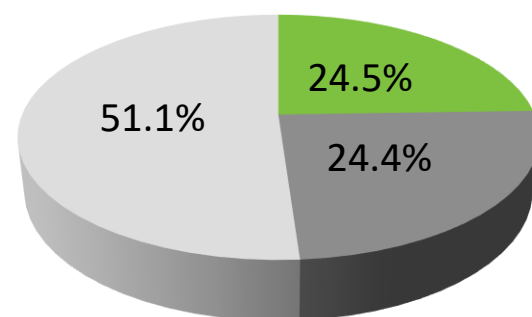
**NT\$ 59,837 Million**

Q3 2023



**NT\$ 67,445 Million**

Q4 2023



**NT\$ 63,146 Million**

■ Pan Asia Pacific    ■ Pan America    ■ EMEA

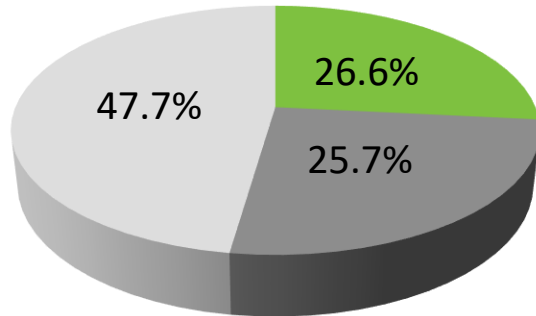
Notes:

1. Pan Asia Pacific includes Asia Pacific, Japan, Taiwan, Hong Kong, and Mainland China.
2. EMEA includes Europe, Middle East and Africa



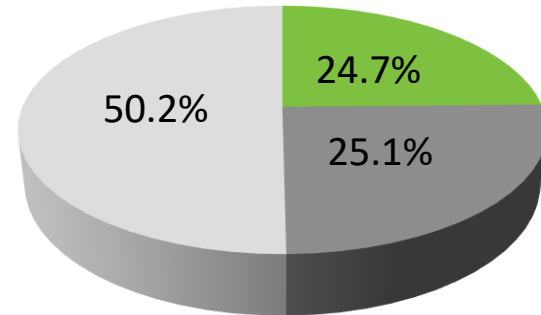
# Revenue Breakdown by Geography

2022



**NT\$ 275,424 Million**

2023



**NT\$ 241,308 Million**

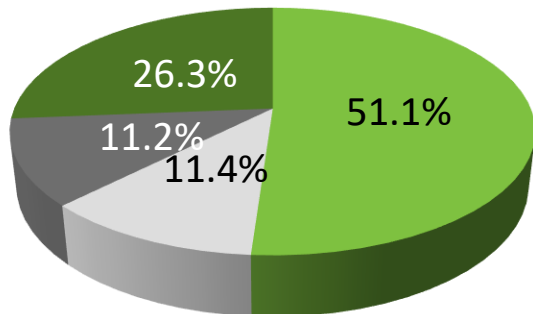
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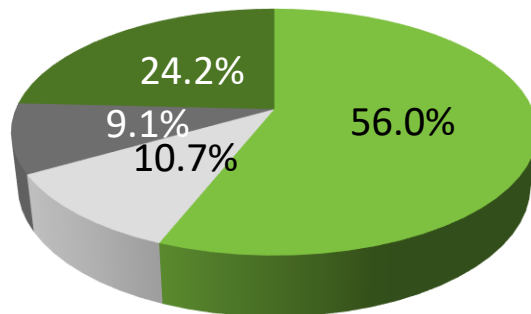
# Revenue Breakdown by Application

Q4 2022



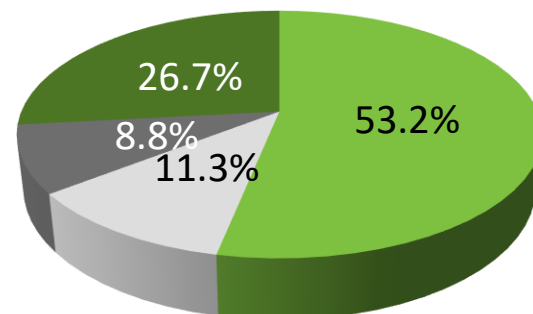
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Note:

■ Non-PC

■ Display

■ Desktop PC

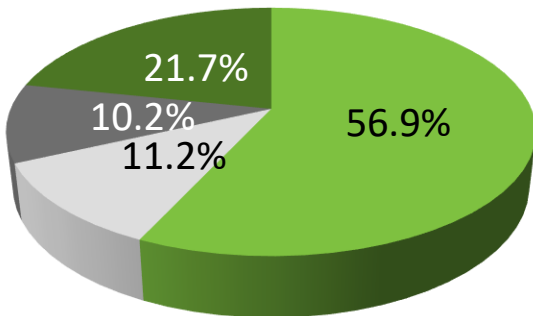
■ Notebook

Notes:

1. Desktop PC excludes displays.
2. Display includes desktop monitor and projector.
3. Non-PC include 12 public subsidiaries and businesses under incubation. Please refer to Acer English annual report for the year 2022 pages 138-154.

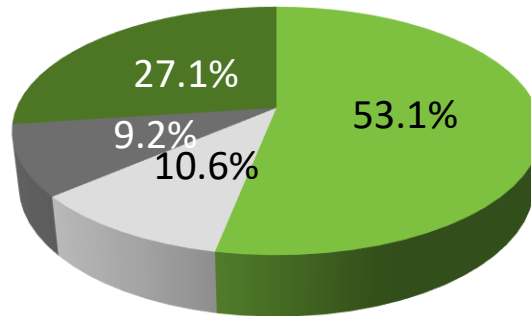
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2022



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2023



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■ Non-PC

■ Display

■ Desktop PC

■ Notebook

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