Independent auditors' Report

The Board of Directors Acer Incorporated:

We have audited the non-consolidated balance sheets of Acer Incorporated (the "Company") as of December 31, 2007 and 2006, and the related non-consolidated statements of income, changes in stockholders' equity, and cash flows for the years then ended. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the Republic of China and with the "Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants". Those standards and regulations require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the non-consolidated financial statements referred to in the first paragraph present fairly, in all material respects, the financial position of Acer Incorporated as of December 31, 2007 and 2006, and the results of its operations and its cash flows for the years then ended, in conformity with the related financial accounting standards of the "Business Entity Accounting Act" and of the "Regulation on Business Entity Accounting Handling" and accounting principles generally accepted in the Republic of China.

Starting from January 1, 2006, the Company adopted SFAS No.34"Financial Instruments: Recognition and Measurement", SFAS No.36 "Financial Instruments: Disclosure and Presentation" and the newly amended SFAS No.1 "Conceptual Framework for Financial Accounting and Preparation of Financial Statements", and SFAS No. 5 "Long-term Investment under Equity Method". The effects of those accounting changes are discussed in note 3 to the non-consolidated financial statement.

We have audited the consolidated financial statements as of and for the years ended December 31, 2007 and 2006 prepared by the Company. Based on our audit, we express an unqualified audit opinion and an unqualified audit opinion with an explanatory paragraph related to a change in accounting principles on the consolidated financial statements, respectively.

KPMG March 14, 2008

This document is an English translation of a report originally issued in Chinese. In the event of a conflict between the English translation and the original Chinese version, the Chinese language auditors' report shall prevail.

Non-Consolidated Balance Sheets December 31, 2007 and 2006

(Expressed in thousands of New Taiwan dollars)

Assets	2007.12.31 NT\$	2006.12.31 NT\$	Liabilities and Stockholders' Equity	2007.12.31 NT\$	2006.12.31 NT\$
Current assets:			Current liabilities:		
Cash and cash equivalents	1,333,012	3,306,845	Short-term borrowings	4,853,109	5,375,080
Notes and accounts receivable, net of allowance for doubtful accounts of NT\$50,202			Notes and accounts payable	34,546,552	35,698,961
and NT\$41,509 as of December 31, 2007 and 2006, respectively	11,046,526	8,016,274	Notes and accounts payable to related parties	4,648,792	1,789,633
Notes and accounts receivables from related parties	49,206,053	48,963,859	Financial liabilities at fair value through profit or loss—current	1,356,686	1,116,216
Other receivables from related parties	766,700	87,003	Other payables to related parties	2,547,183	1,427,860
Other receivables	580,625	230,753	Hedging purpose derivative financial liabilities — current	-	46,793
Restricted assets-current	1,958,585	-	Royalties payable	5,049,076	5,599,416
Financial assets at fair value through profit or loss—current	708	1,505	Accrued expenses and other current liabilities	11,662,799	6,530,574
Available-for-sale financial assets-current	1,324,654	9,280,356	Deferred inter-company profits	15,961	28,062
Hedging purpose derivative financial assets-current	9,288	47,023	Total current liabilities	64,680,158	57,612,595
Inventories	13,044,788	6,270,751			
Deferred income tax assets-current	1,406,039	651,044	Long-term liabilities:	4.5 = 0.0 0.0 0	
Prepaid expenses and other current assets	159,290	287,710	Long-term debt	16,500,000	-
Total current assets	80,836,268	77,143,123	Other payables to related parities	841,367	120.561
			Other liabilities Deferred income tax liabilities-noncurrent	81,362	120,561
Funds and investments:	(0.422.250	42 402 277		3,143,894 447,475	2,250,317
Long-term equity investments under equity method	68,422,359	43,403,377	Long-term equity investment credits Total long-term liabilities	21,014,098	<u>433,218</u> <u>2,804,096</u>
Financial assets carried at cost-noncurrent Available-for-sale financial assets-noncurrent	1,070,196	2,717,113 2,273,775	Total liabilities	85,694,256	60,416,691
Total funds and investments	3,360,276 72,852,831	48,394,265	Total habilities	65,094,250	00,410,091
Total funds and investments	12,032,031	40,394,203			
Property, plant and equipment:			Stockholders' equity:		
Land	376,842	376,842	Common stock	24,054,904	23,370,637
Buildings and improvements	578,892	578,892	Capital surplus	29,898,983	29,947,020
Machinery and computer equipment	413,381	541,302	Retained earnings:		
Transportation equipment	25,503	31,650	Legal reserve	7,490,689	6,468,865
Office equipment	15,901	17,755	Special reserve	- -	283,921
Other equipment	373,659	203,452	Unappropriated earnings	13,551,024	11,531,479
Leasehold improvement	26,053	26,053	Total retained earnings	21,041,713	18,284,265
Construction in progress and advance payments for purchases of property and	220 005	6.622	04		
equipment	330,897	6,633	Other stockholders' equity components:	2 722 800	1 225 500
	2,141,128	1,782,579	Foreign currency translation adjustment Minimum pension liability adjustment	2,733,899	1,335,500
Less: accumulated depreciation	(526,414)	(642,708)	Unrealized gain on available-for-sale financial assets	(173,364)	4,374,388
Net property, plant and equipment	1,614,714	1,139,871	Hedging reserve	2,508,663 15,836	(12,780)
Intoneible eggets	615 202	271 272	Treasury stock	(3,270,920)	(3,270,920)
Intangible assets Property not used in operations	615,383 5,060,884	271,373 6,142,558	reasury stock		· ·
Refundable deposits	235,932	379,348	Total stockholders' equity	<u>1,814,114</u>	2,426,188
Noncurrent receivable	255,612	480,537	Total stockholders' equity	76,809,714	74,028,110
Deferred expenses and other assets	1,032,346	493,726	Commitments and contingencies		
2010100 dipended and omer added	1,032,340	1/3,120			
Total assets	162,503,970	<u>134,444,801</u>	Total liabilities and stockholders' equity	162,503,970	134,444,801

Non-Consolidated Statements of Income

For the years ended December 31, 2007 and 2006 (Expressed in thousands of New Taiwan dollars, except earnings per share data)

	200 NT		200 NT		
Revenues	322,464	4,816	241,761	1,193	
Sales return and allowances	(3,294		(3,562		
Net Revenue	319,170		238,198		
Cost of revenues	(307,120)	0 <u>,105</u>)	(228,756)	6 <u>,836</u>)	
Gross profit	12,050	0,087	9,441	1,811	
Changes in unrealized inter-company profits	12	2,102	25	5,437	
Realized gross profit	12,062	2,189	9,467	7,248	
Operating expenses:					
Selling	(2,697)	7,796)	(2,455	5,690)	
Administrative	(163	3,866)	(170,835)		
Research and development	(101	1 <u>,205</u>)	(104,118)		
Total operating expenses	(2,962)		(2,730,643)		
Operating income	9,099	9,322	6,736,605		
Non-operating income and gains:					
Interest income	410	410,532		430,093	
Investment gain recognized by equity method	1,208,944		2,286,451		
Gain on disposal of investments, net	3,587,521		4,577,414		
Other income	260,087		263,149		
	5,467,084		7,557,107		
Non-operating expenses and loss:					
Interest expense	(207	7,899)	*	1,824)	
Investment loss recognized by financial assets curried at cost	-		(368,390)		
Foreign exchange loss and loss on derivative contracts, net	(786	5,493)	(852,852)		
Assets impairment loss	-		(995,000)		
Other loss	(19)		(77,899)		
	(994,411)		(2,518,965)		
Income before income taxes			11,774,747		
Income tax expense		(613,062)		<u>(1,556,505</u>)	
Net income	<u>12,958</u>	<u> 8,933</u>	10,218	3 <u>,242</u>	
	Before	After	Before	After	
Earnings per common share (in New Taiwan dollars):	income	income	income	income	
	taxes	taxes		taxes	
	NT\$	NT\$	NT\$	NT\$	
Basic earnings per common share—retroactively adjusted	<u>5.74</u>	<u>5.48</u>	<u>4.98</u>	<u>4.32</u>	

Non-Consolidated Statements of Changes in Stockholders' Equity

For the years ended December 31, 2007 and 2006 (Expressed in thousands of New Taiwan dollars)

				Retained ea	rnings							
	Common stock NT\$	Capital surplus NT\$	Legal reserve NT\$	Special reserve NT\$	Unappropriated earnings NT\$	Foreign currency translation adjustment NT\$	Unrealized loss on long-term equity investments NT\$	Minimum pension liability <u>adjustment</u> NT\$	Unrealized gain on available-for-sale financial assets NT\$	Hedging reserve NT\$	Treasury stock NT\$	Total stockholders' equity NT\$
Balance at January 1, 2006	22,545,187	30,552,133	5,621,115	2,017,819	8,484,278	(226,806)	(454)	-	-	66,062	(3,270,920)	65,788,414
Effect of adoption of Statement of Financial Accounting Standard No. 34 "Financial Instruments: Recognition and Measurement" starting from January 1, 2006.	-	-	-	-	-	-	-	-	4,503,791	-	-	4,503,791
2006 net income	-	-	-	-	10,218,242	-	-	-	-	-	-	10,218,242
Foreign currency translation adjustment	-	-	-	-	-	1,562,306	-	-	-	-	-	1,562,306
Change in fair values of financial instructions	-	-	-	-	-	-	-	-	-	(78,842)		(78,842)
Appropriation approved by the stockholders:												
Legal reserve	-	-	847,750	-	(847,750)	-	-	-	-	-	-	-
Stock dividends and employees' bonuses in stock	825,450	-	-	-	(825,450)	-	-	-	-	-	-	-
Special reserve	-	-	-	(1,733,898)	1,733,898	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(6,763,556)	-	-	-	-	-	-	(6,763,556)
Directors' and supervisors' remuneration	-	-	-	-	(93,637)	-	-	-	-	-	-	(93,637)
Employees' bonuses in cash	-	-	-	-	(374,546)	-	-	-	-	-	-	(374,546)
Change in unrealized loss on long-term equity investments	-	-	-	-	-	-	454	-	-	-	-	454
Cash dividends distributed to subsidiaries	-	93,240	-	-	-	-	-	-	-	-	-	93,240
Decrease in capital surplus resulting from long-term equity investments accounted for by the equity method	-	(698,353)	-	-	-	-	-	-	<u>-</u>	-	-	(698,353)
Unrealized loss on available-for sale financial assets	-	-	_	_	-	-	-	_	(129,403)	-	_	(129,403)
Balance at December 31, 2006	23,370,637	29,947,020	6,468,865	283,921	11,531,479	1,335,500			4,374,388	(12,780)	(3,270,920)	74,028,110
2007 net income	-	-	-	_	12,958,933	-	-	-	-	-	-	12,958,933
Foreign currency translation adjustment	-	-	-	-	-	1,398,399	-	-	-	-	-	1,398,399
Change in fair values of financial instruments	-	-	-	-	-	-	-	-	-	28,616		28,616
Appropriation approved by the stockholders:												
Legal reserve	-	-	1,021,824	_	(1,021,824)	-	-	_	-	-	-	-
Stock dividends and employees' bonuses in stock	684,267	-	-	_	(684,267)	-	-	_	-	-	-	-
Special reserve	-	-	-	(283,921)	283,921	-	-	-	-	-	-	-
Cash dividends	-	-	-	-	(8,997,695)	-	-	-	-	-	-	(8,997,695)
Directors' and supervisors' remuneration	-	-	-	-	(94,804)	-	-	-	-	-	-	(94,804)
Employees' bonuses in cash	-	-	-	-	(424,719)	-	-	-	-	-	-	(424,719)
Decrease in capital surplus resulting from long-term equity investments accounted for by the equity method	-	(169,810)	-	-	-	-	-	-	-	-	-	(169,810)
Cash dividends distributed to subsidiaries	-	121,773	_	_	-	-	-	_	_	_	_	121,773
Unrealized loss on available-for sale financial assets	-	-	_	-	-	-	-	-	(1,865,725)	_	-	(1,865,725)
Minimum pension liability adjustment	-	-	_	-	-	-	-	(173,364)	-	_	-	(173,364)
Balance at December 31, 2007	24,054,904	29,898,983	7,490,689		13,551,024	2,733,899	<u> </u>	(173,364)	2,508,663	15,836	(3,270,920)	76,809,714

Non-Consolidated Statements of Cash Flows

For the years ended December 31, 2007 and 2006 (Expressed in thousands of New Taiwan dollars)

Cash flows from operating activities: N. 18 N. 18 Net income 12,958,933 10,218,242 Adjustments to reconcile net income to cash used in operating activities: 130,375 136,859 Depreciation 22,84,57 181,471 Gain on disposal of assets, net (107,683) (31,164) Other expenses 4,757 (43,77,414) Net investment gain on long-term equity investments accounted for by equity (7,784,833) (3,787,211) Net investment loss recognized by financial assets curried at cost - 368,390 Assets impairment loss - 368,390 Realized forcing exchange (gain) loss on long-term investments (18,780) 4,218 Allowance for doubtful of advances to related parties (3,300,252) 12,677,267 Receivables from related parties (3,300,252) 12,677,267 Receivables from related parties (3,300,252) 12,677,267 Other financial assets, prepaid expenses and other current assets (12,240) 6,534 Nones and accounts receivable (3,300,252) 12,677,267 Receivables from related parties (3,500,252)		2007	<u>2006</u>
Note nome		NT\$	NT\$
Adjustments to reconcile net income to cash used in operating activities:		12 050 022	10.210.242
Depectation		12,958,933	10,218,242
Amortization 1,228,457 1,81,471 1,228,287 1,81,471 1,228,287 1,247,241 1,247,247,241 1,247,241 1,247,241 1,247,241 1,247,241 1,247,247,241 1,247,241 1,247,241 1,247,241 1,247,241 1,247,2		120 275	169 500
Gain on disposal of assets, net	<u>*</u>		
Chair on disposal of investments, net			
G. 150 G			
Net investment gain on long-term equity investments accounted for by equity method, not or cash dividends received with the content of cash dividends received in cost of cash dividends received in the cost of cash dividends received in cost of cash dividends received and cash dividends received in cost of cash dividends received recei	•		
Met investment loss recognized by financial assets curried at cost 308,30	<u>*</u>		
Asets impairment los	method, net of cash dividends received	(7,764,633)	
Acaized foreign exchange (gain) loss on long-term investments 1		-	
Deferred income tax expense 38,50,43 Deferred income tax expense 318,583 455,760 Changes in operating assets and liabilities: (3,00,02,252 12,677,267 Receivables from related parties (330,038) (17,555,332) Inventories (7,03,5,49) (17,555,332) Inventories (7,03,5,49) (17,555,332) Other financial assets, prepaid expenses and other current assets 12,877 225,196 Nonecurrent receivable (224,925 6,454 Notes and accounts payable (1,152,408 3,377,494 Payables to related parties (3,00,383 3,978,482 3,479,494 Payables to related parties (3,00,383 3,978,482 3,496,93 Deferred inter-company profits (12,102 25,437 4,969 3,406,719 4,969	•	-	
Deferred income tax expense		(18,780)	
Notes and accounts receivable	•	-	
Notes and accounts receivable (3,30,325) 12,677,267 Receivables from related parties (330,283) (17,555,532) Inventories (7,035,549) 1,464,327 Other financial assets, prepaid expenses and other current assets 12,877 225,196 Noncurrent receivable 224,925 6,484 Notes and accounts payable (1,152,408) (3,872,494) Payables to related parties 3978,482 (12,102) (22,435) Other financial liabilities, royalties payable, accrued expenses and other current liabilities 4,354,502 3,449,693 Other financial liabilities, royalties payable, accrued expenses and other current liabilities 4,354,502 3,449,693 Other financial Indivision (10,066,719) (10,066,719) (10,066,719) Other financial Indivision (10,066,719) (10,006,719) (10,006,719) Other financial Indivision (10,066,719) (10,006,719) (10,006,719) Cash used in operating activities (289,041) (10,066,719) (10,006,719) Increase in requity investments and available-for-sale financial assets-noncurrent (24,374,926) - <		138,583	455,760
Receivables from related parties (330,283) (17,555,532) Inventorices (7305,549) 1,464,327 Other financial assets, prepaid expenses and other current assets 12,877 225,196 Noncurrent receivable 224,925 6,454 Notes and accounts payable (1,152,408) (3,872,494) Payables to related parties 3,978,482 (8,192,385) Deferred inter-company profits (12,102) (25,437) Other financial liabilities, royalties payable, accrued expenses and other current liabilities (39,199) 38,624 Cash flows used in operating activities (1,066,719) (30,099) 38,624 Cash flows from investing activities 7,981,738 (289,041) Increase in long-term equity investments and available-for-sale financial assets-noncurrent 6,912,865 3,995,417 Return of capital from investees 3,649,915 1,582,629 Proceeds from disposal of property, plant and equipment and property not used in operations 1,220,389 440,377,926 Increase in intangible assets (381,58) (62,878) Decrease (increase) in loans and advances to related parties (381,58) (6			
Inventories			
Other financial assets, prepaid expenses and other current assets 12,877 225,196 Noncurrent receivable 224,925 6,454 Notes and accounts payable (1,152,408) 3,878,482 (8,192,385) Deferred inter-company profits (12,002) (25,437) Other linancial liabilities, royalties payable, accrued expenses and other current liabilities 4,334,502 3,449,693 Other liabilities (30,199) 38,624 Other showed in operating activities (10,66,719) (10,906,202) Cash flows from investing activities 7,881,738 (289,041) Increase in long-term equity investments and available-for-sale financial assets-noncurrent 7,811,738 (289,041) Increase in long-term equity investments and available-for-sale financial assets-noncurrent 6,912,865 3,995,417 Return of capital from investees 3,649,915 1,882,629 Proceeds from disposal of property, plant and equipment and property not used in operations 1,220,339 440,374 Additions to property, plant and equipment (442,076) (757,795) Increase in intangible assets (591,606) 301,240 Decrease (increase) in lona and a			
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Other financial liabilities, royalties payable, accrued expenses and other current liabilities 4,354,502 3,449,693 Other liabilities (39,19) 3,8624 Cash used in operating activities (10,66,719) (10,906,202) Cash flows from investing activities 7,981,738 (28,904) Decrease in available-for-sale financial assets-current 7,981,738 (28,904) Increase in long-term equity investments and available-for-sale financial assets-noncurrent 6,912,865 3,995,417 Return of capital from investees 3,649,915 1,582,629 Proceeds from disposal of property, plant and equipment and property not used in operations 1,220,389 440,374 Additions to property, plant and equipment and property not used in operations 1,220,389 440,374 Decrease (increase) in loans and advances to related parties (591,608) 301,240 Increase in retriuctal sasets—current (8,198,858) - Increase in retriuctal sasets—current (225,445) (56,364) Cash provided by (used in) investing activities (521,972) 5,372,542 Increase in retriuctal assets—current (521,972) 5,372,542 Increase (decrease)			
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Cash flows from financing activities: Increase (decrease) in short-term borrowings (521,972) 5,372,542 Increase in long-term debt 16,500,000 - Increase in other payables to related parties 841,367 - Payment of cash dividends, employees' bonuses and directors' and supervisor's remuneration (9,517,218) (7,231,739) Cash provided by (used in) financing activities 7,302,177 (1,859,197) Net decrease in cash and cash equivalents (1,973,833) (7,611,817) Cash and cash equivalents at beginning of period 3,306,845 10,918,662 Cash and cash equivalents at end of period 1,333,012 3,306,845 Supplemental disclosures of cash flow information: 181,367 224,824 Income taxes paid 181,367 224,824 Supplementary schedules of non-cash investing and financing activities: 1,417,179 1,558,088	Increase in refundable deposits, deferred expenses and other assets	(225,445)	(56,364)
Increase (decrease) in short-term borrowings (521,972) 5,372,542 Increase in long-term debt 16,500,000 - Increase in other payables to related parties 841,367 - Payment of cash dividends, employees' bonuses and directors' and supervisor's remuneration (9,517,218) (7,231,739) Cash provided by (used in) financing activities 7,302,177 (1,859,197) Net decrease in cash and cash equivalents (1,973,833) (7,611,817) Cash and cash equivalents at beginning of period 3,306,845 10,918,662 Cash and cash equivalents at end of period 1,333,012 3,306,845 Supplemental disclosures of cash flow information: Interest paid 181,367 224,824 Income taxes paid 236,553 35,760 Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment 1,417,179 1,558,088	Cash provided by (used in) investing activities	(8,209,291)	5,153,582
Increase in long-term debt Increase in other payables to related parties Payment of cash dividends, employees' bonuses and directors' and supervisor's remuneration Cash provided by (used in) financing activities Cash provided by (used in) financing activities Net decrease in cash and cash equivalents (1,973,833) (7,611,817) Cash and cash equivalents at beginning of period 3,306,845 Cash and cash equivalents at end of period 1,333,012 Supplemental disclosures of cash flow information: Interest paid Income taxes paid Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment 1,417,179 1,558,088	Cash flows from financing activities:		
Increase in other payables to related parties Payment of cash dividends, employees' bonuses and directors' and supervisor's remuneration Cash provided by (used in) financing activities 7,302,177 (1,859,197) Net decrease in cash and cash equivalents (1,973,833) (7,611,817) Cash and cash equivalents at beginning of period 3,306,845 10,918,662 Cash and cash equivalents at end of period 1,333,012 3,306,845 Supplemental disclosures of cash flow information: Interest paid Income taxes paid Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment 1,417,179 1,558,088	Increase (decrease) in short-term borrowings	(521,972)	5,372,542
Payment of cash dividends, employees' bonuses and directors' and supervisor's remuneration Cash provided by (used in) financing activities 7,302,177 Net decrease in cash and cash equivalents (1,973,833) (7,611,817) Cash and cash equivalents at beginning of period Cash and cash equivalents at end of period 23,306,845 Supplemental disclosures of cash flow information: Interest paid Income taxes paid Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment (9,517,218) (7,231,739) (1,859,197) (1,973,833) (7,611,817) 3,306,845 10,918,662 1,333,012 3,306,845 11,417,179 1,558,088	Increase in long-term debt	16,500,000	-
Cash provided by (used in) financing activities7,302,177(1,859,197)Net decrease in cash and cash equivalents(1,973,833)(7,611,817)Cash and cash equivalents at beginning of period3,306,84510,918,662Cash and cash equivalents at end of period1,333,0123,306,845Supplemental disclosures of cash flow information:Interest paid181,367224,824Income taxes paid236,55335,760Supplementary schedules of non-cash investing and financing activities:Change in foreign currency translation adjustment1,417,1791,558,088	Increase in other payables to related parties	841,367	-
Net decrease in cash and cash equivalents(1,973,833)(7,611,817)Cash and cash equivalents at beginning of period3,306,84510,918,662Cash and cash equivalents at end of period1,333,0123,306,845Supplemental disclosures of cash flow information:Interest paid181,367224,824Income taxes paid236,55335,760Supplementary schedules of non-cash investing and financing activities:Change in foreign currency translation adjustment1,417,1791,558,088	Payment of cash dividends, employees' bonuses and directors' and supervisor's remuneration	(9,517,218)	(7,231,739)
Cash and cash equivalents at beginning of period3,306,84510,918,662Cash and cash equivalents at end of period1,333,0123,306,845Supplemental disclosures of cash flow information:Interest paid181,367224,824Income taxes paid236,55335,760Supplementary schedules of non-cash investing and financing activities:1,417,1791,558,088	Cash provided by (used in) financing activities	7,302,177	(1,859,197)
Cash and cash equivalents at end of period Supplemental disclosures of cash flow information: Interest paid Income taxes paid Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment 1,417,179 1,558,088	Net decrease in cash and cash equivalents	(1,973,833)	(7,611,817)
Supplemental disclosures of cash flow information: Interest paid Income taxes paid Income taxes paid Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment 1,417,179 1,558,088	Cash and cash equivalents at beginning of period	3,306,845	10,918,662
Interest paid Income taxes paid Income taxes paid Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment 181,367 224,824 236,553 35,760 1,417,179 1,558,088	Cash and cash equivalents at end of period	<u>1,333,012</u>	<u>3,306,845</u>
Income taxes paid Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment 1,417,179 1,558,088			
Supplementary schedules of non-cash investing and financing activities: Change in foreign currency translation adjustment 1,417,179 1,558,088			
Change in foreign currency translation adjustment <u>1,417,179</u> <u>1,558,088</u>	•	236,553	<u>35,760</u>
Change in unrealized gain on available-for-sale financial assets (1,865,725) 3,582,469			
	Change in unrealized gain on available-for-sale financial assets	<u>(1,865,725</u>)	<u>3,582,469</u>